



**SCOTTSDALE AIRPORT ADVISORY COMMISSION**  
**Special Meeting**  
**Tuesday, April 22, 2003 at 6:00 p.m.**  
**Airport Administration Conference Room, 2<sup>nd</sup> Floor**  
**15000 N. Airport Drive**



Donald Maxwell, Chairman

Leonard Tinnan, Vice Chairman  
Philip Vickers  
Fred Madanick

Bill Mack  
Tom Guilfooy  
Mike Osborne

Notice is hereby given to the members of the Scottsdale Airport Advisory Commission and to the general public that the Scottsdale Airport Advisory Commission will hold a special meeting open to the public at 6:00 p.m. on Tuesday, April 22, 2003 at the Airport Administration Conference Room, 2<sup>nd</sup> Floor, 15000 N. Airport Drive. The Commission may vote to go into Executive Session, which will not be open to the public, for purposes of obtaining legal advice from the City's Attorney on any of the agenda items listed below pursuant to A.R.S. Sec. 38-431.03(A)(3)\*.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Airport Administration office at (480) 312-2321. Requests should be made as early as possible to allow time to arrange accommodation.

Citizens may complete one "Citizen Voice" comment card per meeting and submit it to an Aviation Staff member before or during this meeting in order to address the Commission on any agenda item or during Public Comment time. The Public Comment time is reserved for citizen comments regarding non-agenda items, therefore, no official Airport Advisory Commission action or discussion can be taken.

## **AGENDA**

### **CALL TO ORDER**

### **ROLL CALL**

### **PUBLIC COMMENT**

### **OLD BUSINESS**

#### **1. Action**

Recommend Resolution No. 6283 approving the proposed change to the Airport/Airpark Rates and Fees Schedule.

### **ADJOURNMENT**

\*The Open Meeting Law, at A.R.S. Sec. 38-431.03(B), requires that a public body advise all persons attending an Executive Session or obtaining access to Executive Session Minutes or information that such minutes and information must be kept confidential except from members of the public body which met in Executive Session, from officers, appointees or employees who are the subject of discussion or consideration pursuant to subsection A, paragraph 1 of Sec. 38-431.03(B), and from the auditor general made in connection with an audit authorized as provided by law.



**COMMISSION ACTION REPORT**  
**TO: Airport Advisory Commission**  
**FROM: Airport Staff**  
**SUBJECT/PROJECT NAME:** Recommend approving the proposed change to the Airport/Airpark Rates and Fees Schedule.

**Agenda Item No.:**   1  

**Meeting Date:** 4/22/03

**Staff Contact:** Scott T. Gray, C.M.

**Phone:** (480) 312-7735

## ACTION

The Airport Advisory Commission considers recommending approving the proposed change to the Airport/Airpark Rates and Fees Schedule.

## PURPOSE

The purpose is to review the Airport's five year aviation fund forecast and make modifications as necessary for the Airport rates and fees to recover all its costs associated with the airport.

## KEY CONSIDERATIONS

- The City Council provided direction to the Aviation Division to prepare continuously review and adopt and recommend adoptions of and rates and fees modifications to remain a "self-sufficient" enterprise fund.
- The Aviation Fund Five Year Financial Forecast incorporates revenues, transfers, operating, capital expenditures and estimated fund balances and recommendations on how to offset the cost with additional revenues.
- Several Alternatives exist as to fee modifications.
  - o **Alternative One** is to modification to the Airport/Airpark Rates and Fees Schedule to increase the Transient Landing Fee to \$2.00/1,000 lbs maximum certified takeoff weight for all transient aircraft weighing 12,500 lbs or greater, which is estimated to increase our revenues an additional \$240,000 per fiscal year.
  - o **Alternative Two** (the Group Alternative) is to modification to the Airport/Airpark Rates and Fees Schedule to increase the Fuel Flowage Fee an additional \$0.01 in fiscal year 2003/2004 and an additional \$0.01 in fiscal year 2003/2004 resulting in a total of \$80,000 increase each year, respectively, for a total two-year revenue increase of \$160,000.
  - o **Alternative Three** (Combination Alternative) includes a combination of fuel flowage fee and transient landing fee increases. One example would be a \$0.01 fuel flowage increase and a \$0.50 increase in the transient landing fees.
  - o **Alternative Four** (CIP Adjustment Alternative) includes modifying the Commission approved Five-Year Airport Capital Improvement Program. Several CIP projects could be moved within the five-year timeframe, which would result in less cash flow impact. It would still be necessary, however, to increase fees similar to Alternative Three.
- In addition, a modification to the Airport/Airpark Rates and Fees Schedule to increase the Airport Hourly rate to \$42.27 in accordance with the adopted Aviation Financial Plan.
- U.S. Customs user fees were increased by City Council on January 17, 2003 to recover the increased operating costs associated with the contract between the City and U.S. Customs service.
- This fiscal year, the Financial Services Department is recommending to the City Council the establishment of a ninety (90) day operational reserve.
- The proposed adoption date by the City Council is on May 19, 2003 for implementation on July 1, 2003.
- Transient fuel flowage increase notification has been sent to all existing transient operators, and notices have been provided to the fixed base operators to provide to their customers.

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Scott T. Gray, C.M., C.A.E.  
Aviation Director

## Attachments:

- (1.) Aviation Fund Five Year Financial Forecast – Alternative One Landing Fee Increase
- (2.) Aviation Fund Five Year Financial Forecast – Alternative Two Fuel Flowage Increase
- (3.) Aviation Fund Five Year Financial Forecast – Alternative Three Combination Fuel and Land Fee Increase
- (4.) Aviation Fund Five Year Financial Forecast – Alternative Four (A) CIP Adjustment and Landing Fee Increase
- (5.) Aviation Fund Five Year Financial Forecast – Alternative Four (B) CIP Adjustment and Fuel Flowage Increase

Action  
Taken

**AVIATION ENTERPRISE FUND  
FIVE YEAR FINANCIAL FORECAST**

	<b>Adopted 2002/03</b>	<b>Forecast 2002/03</b>	<b>Forecast 2003/04</b>	<b>Forecast 2004/05</b>	<b>Forecast 2005/06</b>	<b>Forecast 2006/07</b>	<b>Forecast 2007/08</b>
<b><u>Source of Funds:</u></b>							
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Reserve					340,882	347,700	354,653
Unreserved				238,347	223,010	179,539	927,063
Total Beginning Fund Balance	-	-	-	238,347	563,892	527,239	1,281,716
Operating Revenues/Transfers In:							
Base Airport Fee Revenue	1,956,019	2,045,239	2,637,039	2,934,580	2,993,271	3,053,137	3,114,200
Transient Landing Fee	355,030	240,000	240,000		-	-	-
Additional Fees	99,800	99,800			-	-	-
US Customs Fee Increase, 1/7/03		36,000					
Transfers In:							
Council-approved General Fund CIP Advance, 6/4/02	-	283,994		-	-	-	-
Council-approved General Fund CIP Advance, 10/21/02		84,373					
Council-approved General Fund CIP Advance, 1/7/03		41,030					
Amount to be provided for depreciation by grants	385,200	385,200	392,904	400,762	408,777	416,953	425,292
Total Revenues/Transfers In	2,796,049	3,215,636	3,269,943	3,335,342	3,402,049	3,470,090	3,539,491
<b><u>Use of Funds:</u></b>							
Operating Expenses/Transfers Out							
Airport Operating Expenses	1,263,624	1,282,096	1,334,787	1,363,528	1,390,798	1,418,614	1,446,986
Transfers Out:							
In Lieu Property Tax (book value used)	45,968	45,968	60,738	61,732	67,739	72,085	77,289
Indirect Cost Allocation	254,944	254,944	190,554	188,648	196,194	204,042	212,204
Fire Support Allocation	234,713	234,713	248,048	257,970	268,289	279,020	290,191
Reimburse General Fund CIP Advances		192,788	216,609				
Depreciation Expense-To be provided by grant	385,200	385,200	392,904	400,762	408,777	416,953	425,292
Depreciation Expense-To be provided by Aviation Fund	112,800	112,800	115,056	117,357	119,704	122,098	124,540
Total Operating Expenses/Transfers Out	2,297,249	2,508,509	2,558,696	2,389,997	2,451,502	2,512,812	2,576,502
Operating Income (Loss)	498,800	707,127	711,247	945,345	950,547	957,277	962,989
Capital Projects Related Revenues/Expenses							
Funding Source Available to Support Aviation Capital Projects:							
Federal/State Grants	2,051,800	1,728,205	12,581,300	3,858,700	2,283,800	4,403,500	171,400
Prior Years Airport Fund - Grant Match		27,610	-	-	-	-	-
Bed Tax Revenues	-	29,458	-	-	-	-	-
Capital Improvement Program (Note 1)	(2,805,500)	(2,492,400)	(13,054,200)	(4,478,500)	(3,271,000)	(4,606,300)	(569,900)
Total Capital Projects Related Revenues/Expenses	(753,700)	(707,127)	(472,900)	(619,800)	(987,200)	(202,800)	(398,500)
Net Income (Loss)	(254,900)	-	238,347	325,545	(36,653)	754,477	564,489
Ending Fund Balance/Reserve							
Operating Reserve (2)				340,882	347,700	354,653	361,747
Unreserved				223,010	179,539	927,063	1,484,459
Total Ending Fund Balance	\$ (254,900)	\$ -	\$ 238,347	\$ 563,892	\$ 527,239	\$ 1,281,716	\$ 1,846,205

**Note 1:** Capital Improvement Program reflects most optimistic grant funding scenario. Approved projects will be adjusted/phased to ensure that actual expenses do not exceed available grant funding.

**Note 2:** It is recommended to establish a ninety (90) day operational reserve, assuming funding will support.

**Source:** Forecast was prepared using the Aviation Fund Five Year Operating Budget Forecast, Proposed Aviation Capital Project Expenses by Funding Source Fiscal Years 2003/04 through 2007/08, and Five Year Revenue Forecast prepared by Aviation Division.

**AVIATION ENTERPRISE FUND  
FIVE YEAR FINANCIAL FORECAST**

	Adopted 2002/03	Forecast 2002/03	Forecast 2003/04	Forecast 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08
<b>Source of Funds:</b>							
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Reserve					340,882	347,700	354,653
Unreserved				78,347	(20,190)	(148,525)	512,437
Total Beginning Fund Balance	-	-	-	78,347	320,692	199,175	867,091
Operating Revenues/Transfers In:							
Base Airport Fee Revenue	1,956,019	2,045,239	2,637,039	2,771,380	2,908,407	2,966,576	3,025,907
Transient Landing Fee	355,030	240,000			-	-	-
Fuel Flowage Increase			80,000	80,000			
Additional Fees	99,800	99,800			-	-	-
US Customs Fee Increase, 1/7/03		36,000					
Transfers In:							
Council-approved General Fund CIP Advance, 6/4/02	-	283,994		-	-	-	-
Council-approved General Fund CIP Advance, 10/21/02		84,373					
Council-approved General Fund CIP Advance, 1/7/03		41,030					
Amount to be provided for depreciation by grants	385,200	385,200	392,904	400,762	408,777	416,953	425,292
Total Revenues/Transfers In	2,796,049	3,215,636	3,109,943	3,252,142	3,317,185	3,383,528	3,451,199
<b>Use of Funds:</b>							
Operating Expenses/Transfers Out							
Airport Operating Expenses	1,263,624	1,282,096	1,334,787	1,363,528	1,390,798	1,418,614	1,446,986
Transfers Out:							
In Lieu Property Tax (book value used)	45,968	45,968	60,738	61,732	67,739	72,085	77,289
Indirect Cost Allocation	254,944	254,944	190,554	188,648	196,194	204,042	212,204
Fire Support Allocation	234,713	234,713	248,048	257,970	268,289	279,020	290,191
Reimburse General Fund CIP Advances		192,788	216,609				
Depreciation Expense-To be provided by grant	385,200	385,200	392,904	400,762	408,777	416,953	425,292
Depreciation Expense-To be provided by Aviation Fund	112,800	112,800	115,056	117,357	119,704	122,098	124,540
Total Operating Expenses/Transfers Out	2,297,249	2,508,509	2,558,696	2,389,997	2,451,502	2,512,812	2,576,502
Operating Income (Loss)	498,800	707,127	551,247	862,145	865,683	870,716	874,696
Capital Projects Related Revenues/Expenses							
Funding Source Available to Support Aviation Capital Projects:							
Federal/State Grants	2,051,800	1,728,205	12,581,300	3,858,700	2,283,800	4,403,500	171,400
Prior Years Airport Fund - Grant Match		27,610	-	-	-	-	-
Bed Tax Revenues	-	29,458	-	-	-	-	-
Capital Improvement Program (Note 1)	(2,805,500)	(2,492,400)	(13,054,200)	(4,478,500)	(3,271,000)	(4,606,300)	(569,900)
Total Capital Projects Related Revenues/Expenses	(753,700)	(707,127)	(472,900)	(619,800)	(987,200)	(202,800)	(398,500)
Net Income (Loss)	(254,900)	-	78,347	242,345	(121,517)	667,916	476,196
Ending Fund Balance/Reserve							
Operating Reserve (2)				340,882	347,700	354,653	361,747
Unreserved				(20,190)	(148,525)	512,437	981,541
Total Ending Fund Balance	\$ (254,900)	\$ -	\$ 78,347	\$ 320,692	\$ 199,175	\$ 867,091	\$ 1,343,287

**Note 1:** Capital Improvement Program reflects most optimistic grant funding scenario. Approved projects will be adjusted/phased to ensure that actual expenses do not exceed available grant funding.

**Note 2:** It is recommended to establish a ninety (90) day operational reserve, assuming funding will support.

**Source:** Forecast was prepared using the Aviation Fund Five Year Operating Budget Forecast, Proposed Aviation Capital Project Expenses by Funding Source Fiscal Years 2003/04 through 2007/08, and Five Year Revenue Forecast prepared by Aviation Division.

**AVIATION ENTERPRISE FUND  
FIVE YEAR FINANCIAL FORECAST**

	Adopted 2002/03	Forecast 2002/03	Forecast 2003/04	Forecast 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08
<b>Source of Funds:</b>							
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Reserve					340,882	347,700	354,653
Unreserved				198,347	142,210	57,123	762,198
Total Beginning Fund Balance	-	-	-	198,347	483,092	404,823	1,116,852
Operating Revenues/Transfers In:							
Base Airport Fee Revenue	1,956,019	2,045,239	2,637,039	2,893,780	2,951,655	3,010,688	3,070,902
Transient Landing Fee	355,030	240,000	120,000	-	-	-	-
Fuel Flowage Increase			80,000	-	-	-	-
Additional Fees	99,800	99,800		-	-	-	-
US Customs Fee Increase, 1/7/03		36,000					
Transfers In:							
Council-approved General Fund CIP Advance, 6/4/02	-	283,994		-	-	-	-
Council-approved General Fund CIP Advance, 10/21/02		84,373					
Council-approved General Fund CIP Advance, 1/7/03		41,030					
Amount to be provided for depreciation by grants	385,200	385,200	392,904	400,762	408,777	416,953	425,292
Total Revenues/Transfers In	2,796,049	3,215,636	3,229,943	3,294,542	3,360,433	3,427,641	3,496,194
<b>Use of Funds:</b>							
Operating Expenses/Transfers Out							
Airport Operating Expenses	1,263,624	1,282,096	1,334,787	1,363,528	1,390,798	1,418,614	1,446,986
Transfers Out:							
In Lieu Property Tax (book value used)	45,968	45,968	60,738	61,732	67,739	72,085	77,289
Indirect Cost Allocation	254,944	254,944	190,554	188,648	196,194	204,042	212,204
Fire Support Allocation	234,713	234,713	248,048	257,970	268,289	279,020	290,191
Reimburse General Fund CIP Advances		192,788	216,609				
Depreciation Expense-To be provided by grant	385,200	385,200	392,904	400,762	408,777	416,953	425,292
Depreciation Expense-To be provided by Aviation Fund	112,800	112,800	115,056	117,357	119,704	122,098	124,540
Total Operating Expenses/Transfers Out	2,297,249	2,508,509	2,558,696	2,389,997	2,451,502	2,512,812	2,576,502
Operating Income (Loss)	498,800	707,127	671,247	904,545	908,931	914,829	919,692
Capital Projects Related Revenues/Expenses							
Funding Source Available to Support Aviation Capital Projects:							
Federal/State Grants	2,051,800	1,728,205	12,581,300	3,858,700	2,283,800	4,403,500	171,400
Prior Years Airport Fund - Grant Match		27,610	-	-	-	-	-
Bed Tax Revenues	-	29,458	-	-	-	-	-
Capital Improvement Program (Note 1)	(2,805,500)	(2,492,400)	(13,054,200)	(4,478,500)	(3,271,000)	(4,606,300)	(569,900)
Total Capital Projects Related Revenues/Expenses	(753,700)	(707,127)	(472,900)	(619,800)	(987,200)	(202,800)	(398,500)
Net Income (Loss)	(254,900)	-	198,347	284,745	(78,269)	712,029	521,192
Ending Fund Balance/Reserve							
Operating Reserve (2)				340,882	347,700	354,653	361,747
Unreserved				142,210	57,123	762,198	1,276,297
Total Ending Fund Balance	\$ (254,900)	\$ -	\$ 198,347	\$ 483,092	\$ 404,823	\$ 1,116,852	\$ 1,638,044

**Note 1:** Capital Improvement Program reflects most optimistic grant funding scenario. Approved projects will be adjusted/phased to ensure that actual expenses do not exceed available grant funding.

**Note 2:** It is recommended to establish a ninety (90) day operational reserve, assuming funding will support.

**Source:** Forecast was prepared using the Aviation Fund Five Year Operating Budget Forecast, Proposed Aviation Capital Project Expenses by Funding Source Fiscal Years 2003/04 through 2007/08, and Five Year Revenue Forecast prepared by Aviation Division.

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FIVE YEAR FINANCIAL FORECAST**

	Adopted 2002/03	Forecast 2002/03	Forecast 2003/04	Forecast 2004/05	Forecast 2005/06	Forecast 2006/07	Forecast 2007/08
<b>Source of Funds:</b>							
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Reserve					340,882	347,700	354,653
Unreserved				118,347	65,210	148,591	788,770
Total Beginning Fund Balance	-	-	-	118,347	406,092	496,291	1,143,423
Operating Revenues/Transfers In:							
Base Airport Fee Revenue	1,956,019	2,045,239	2,637,039	2,812,180	2,868,423	2,925,792	2,984,308
Transient Landing Fee	355,030	240,000	120,000		-	-	-
Fuel Flowage Increase				-			
Additional Fees	99,800	99,800			-	-	-
US Customs Fee Increase, 1/7/03		36,000					
Transfers In:							
Council-approved General Fund CIP Advance, 6/4/02	-	283,994		-	-	-	-
Council-approved General Fund CIP Advance, 10/21/02		84,373					
Council-approved General Fund CIP Advance, 1/7/03		41,030					
Amount to be provided for depreciation by grants	385,200	385,200	392,904	400,762	408,777	416,953	425,292
Total Revenues/Transfers In	2,796,049	3,215,636	3,149,943	3,212,942	3,277,201	3,342,745	3,409,600
<b>Use of Funds:</b>							
Operating Expenses/Transfers Out							
Airport Operating Expenses	1,263,624	1,282,096	1,334,787	1,363,528	1,390,798	1,418,614	1,446,986
Transfers Out:							
In Lieu Property Tax (book value used)	45,968	45,968	60,738	61,732	67,739	72,085	77,289
Indirect Cost Allocation	254,944	254,944	190,554	188,648	196,194	204,042	212,204
Fire Support Allocation	234,713	234,713	248,048	257,970	268,289	279,020	290,191
Reimburse General Fund CIP Advances		192,788	216,609				
Depreciation Expense-To be provided by grant	385,200	385,200	392,904	400,762	408,777	416,953	425,292
Depreciation Expense-To be provided by Aviation Fund	112,800	112,800	115,056	117,357	119,704	122,098	124,540
Total Operating Expenses/Transfers Out	2,297,249	2,508,509	2,558,696	2,389,997	2,451,502	2,512,812	2,576,502
Operating Income (Loss)	498,800	707,127	591,247	822,945	825,699	829,933	833,097
Capital Projects Related Revenues/Expenses							
Funding Source Available to Support Aviation Capital Projects:							
Federal/State Grants	2,051,800	1,728,205	12,356,300	4,241,500	2,283,800	4,403,500	171,400
Prior Years Airport Fund - Grant Match		27,610	-	-	-	-	-
Bed Tax Revenues	-	29,458	-	-	-	-	-
Capital Improvement Program (Note 1)	(2,805,500)	(2,492,400)	(12,829,200)	(4,776,700)	(3,019,300)	(4,586,300)	(176,000)
Total Capital Projects Related Revenues/Expenses	(753,700)	(707,127)	(472,900)	(535,200)	(735,500)	(182,800)	(4,600)
Net Income (Loss)	(254,900)	-	118,347	287,745	90,199	647,133	828,497
Ending Fund Balance/Reserve							
Operating Reserve (2)				340,882	347,700	354,653	361,747
Unreserved				65,210	148,591	788,770	1,610,174
Total Ending Fund Balance	\$ (254,900)	\$ -	\$ 118,347	\$ 406,092	\$ 496,291	\$ 1,143,423	\$ 1,971,920

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<b>Source of Funds:</b>							
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Reserve					340,882	347,700	354,653
Unreserved				78,347	64,410	187,775	868,737
Total Beginning Fund Balance	-	-	-	78,347	405,292	535,475	1,223,391
Operating Revenues/Transfers In:							
Base Airport Fee Revenue	1,956,019	2,045,239	2,637,039	2,771,380	2,908,407	2,966,576	3,025,907
Transient Landing Fee	355,030	240,000			-	-	-
Fuel Flowage Increase			80,000	80,000			
Additional Fees	99,800	99,800			-	-	-
US Customs Fee Increase, 1/7/03		36,000					
Transfers In:							
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Council-approved General Fund CIP Advance, 10/21/02		84,373					
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<b>Use of Funds:</b>							
Operating Expenses/Transfers Out							
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Indirect Cost Allocation	254,944	254,944	190,554	188,648	196,194	204,042	212,204
Fire Support Allocation	234,713	234,713	248,048	257,970	268,289	279,020	290,191
Reimburse General Fund CIP Advances		192,788	216,609				
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Depreciation Expense-To be provided by Aviation Fund	112,800	112,800	115,056	117,357	119,704	122,098	124,540
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Operating Income (Loss)	498,800	707,127	551,247	862,145	865,683	870,716	874,696
Capital Projects Related Revenues/Expenses							
Funding Source Available to Support Aviation Capital Projects:							
Federal/State Grants	2,051,800	1,728,205	12,356,300	4,241,500	2,283,800	4,403,500	171,400
Prior Years Airport Fund - Grant Match		27,610	-	-	-	-	-
Bed Tax Revenues	-	29,458	-	-	-	-	-
Capital Improvement Program (Note 1)	(2,805,500)	(2,492,400)	(12,829,200)	(4,776,700)	(3,019,300)	(4,586,300)	(176,000)
Total Capital Projects Related Revenues/Expenses	(753,700)	(707,127)	(472,900)	(535,200)	(735,500)	(182,800)	(4,600)
Net Income (Loss)	(254,900)	-	78,347	326,945	130,183	687,916	870,096
Ending Fund Balance/Reserve							
Operating Reserve (2)				340,882	347,700	354,653	361,747
Unreserved				64,410	187,775	868,737	1,731,741
Total Ending Fund Balance	\$ (254,900)	\$ -	\$ 78,347	\$ 405,292	\$ 535,475	\$ 1,223,391	\$ 2,093,487

**Note 1:** Capital Improvement Program reflects most optimistic grant funding scenario. Approved projects will be adjusted/phased to ensure that actual expenses do not exceed available grant funding.

**Note 2:** It is recommended to establish a ninety (90) day operational reserve, assuming funding will support.

**Source:** Forecast was prepared using the Aviation Fund Five Year Operating Budget Forecast, Proposed Aviation Capital Project Expenses by Funding Source Fiscal Years 2003/04 through 2007/08, and Five Year Revenue Forecast prepared by Aviation Division.